



SAS Quadra 05. Bloco J. CFC  
Brasília, Distrito Federal – Brazil  
[www.cpc.org.br](http://www.cpc.org.br)

September 28, 2015

[commentletters@ifrs.org](mailto:commentletters@ifrs.org)

International Accounting Standards Board  
IFRS Foundation  
30 Cannon Street  
London EC4M 6XH  
United Kingdom

**Ref: ED/2015/7: Effective Date of Amendments to IFRS 10 and IAS 28.**

Dear Board Members,

On behalf of the Comitê de Pronunciamentos Contábeis - CPC (Brazilian Accounting Pronouncements Committee)<sup>1</sup>, we are writing to comment on the IASB's Exposure Draft ED/2015/7 *Effective Date of Amendments to IFRS 10 and IAS 28*, issued by the IASB on 10 August 2015.

We are a standard-setting body engaged in the study, development and issuance of accounting standards, interpretations and guidance for Brazilian companies.

### **Our comments**

The CPC agrees with the IASB's proposal to defer the effective date of the 2014 amendments to IFRS 10 and IAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (the "2014 Amendments") indefinitely. The CPC considers that the IASB's proposal will give the IASB the opportunity to address the application problems arising from the equity method requirements set out in IAS 28 Investments in Associates and Joint Ventures in a comprehensive way and in a single project progress as a priority, so that the outstanding issues can be resolved in a timely manner.

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<sup>1</sup> The Brazilian Accounting Pronouncements Committee (CPC) is a standard-setting body engaged in the study, development and issuance of accounting standards, interpretations and guidances for Brazilian companies. Our members are nominated by the following entities: ABRASCA (Brazilian Listed Companies Association), APIMEC (National Association of Capital Market Investment Professionals and Analysts), BMFBOVESPA (Brazilian Stock Exchange and Mercantile & Future Exchange), CFC (Federal Accounting Council), FIPECAFI (Financial and Accounting Research Institute Foundation) and IBRACON (Brazilian Institute of Independent Auditors).



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If you have any questions about our comments, please contact us at [operacoes@cpc.org.br](mailto:operacoes@cpc.org.br).

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'Sílvio Takahashi', written over a faint horizontal line.

Sílvio Takahashi  
Chair of International Affairs  
Comitê de Pronunciamentos Contábeis (CPC)